

Knox County Appraisal District
100 West Cedar Street
P.O. Box 47
Benjamin, Texas 79505
940-459-3891

The Texas Property Tax Code requires all property to be appraised at one hundred percent (100%) of the market value. According to the Texas Property Code the Chief Appraiser is required to use the income method to appraise property qualified as low-income housing under Section 11.1825. The appraiser must specifically consider the restrictions on who may rent the property and the amount of rent to be charged. As of January 31st, of each year the district must give public notice of the Cap Rate to be used on all qualified low-income housing properties.

***The 2026 capitalization rate for the Knox County
Appraisal District is between 8% and 9.5%***