

Knox County Appraisal District  
100 West Cedar Street  
P.O. Box 47  
Benjamin, Texas 79505  
940-459-3891

The Texas Property Tax Code requires all property to be appraised at one hundred percent (100%) of the market value. According to the Texas Property Code the Chief Appraiser is required to use the income method to appraise property qualified as low-income housing under Section 11.1825. The appraiser must specifically consider the restrictions on who may rent the property and the amount of rent to be charged. As of January 31<sup>st</sup>, of each year the district must give public notice of the Cap Rate to be used on all qualified low-income housing properties.

***The 2025 capitalization rate for the Knox County Appraisal District is between 7.5% and 10.0%***